

NOVEMBER 2001
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

NOVEMBER	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT
Total Taxes *	\$1,086,628	\$1,043,346	(\$43,283)	(4.0) %
Net Income	686,751	640,128	(46,624)	(6.8)
Withholding	714,252	656,368	(57,884)	(8.1)
Total Sales & Use	274,199	299,869	25,670	9.4
Regular Sales	193,895	208,081	14,186	7.3
Net Corporate	(3,817)	(19,909)	(16,092)	(421.5)
Business Excise				
Banks, Insurance, Public Utilities	5,178	(2,192)	(7,370)	(142.3)
Other Excises**	124,317	125,449	1,132	0.9

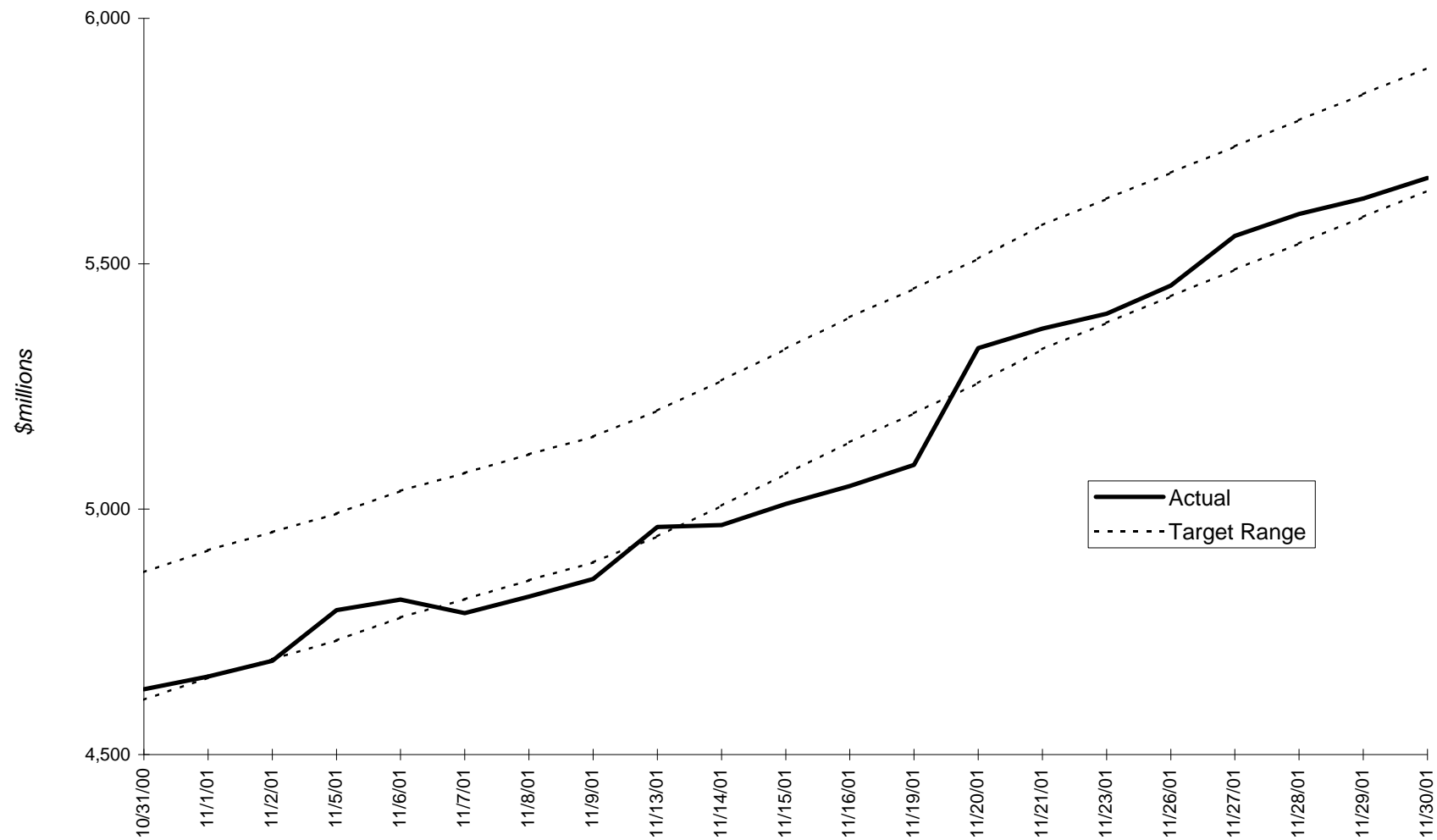
YEAR-TO-DATE (JULY - NOVEMBER)	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$6,123,098	\$5,676,132	(\$446,966)	(7.3) %	\$5,649 - \$5,899
Net Income	3,590,132	3,312,273	(277,858)	(7.7)	
Withholding	3,211,325	2,997,995	(213,329)	(6.6)	
Total Sales & Use	1,557,274	1,579,374	22,100	1.4	
Regular Sales	1,101,094	1,094,781	(6,313)	(0.6)	
Net Corporate	194,582	22,966	(171,616)	(88.2)	
Business Excise					
Banks, Insurance, Public Utilities	115,165	124,514	9,349	8.1	
Other Excises**	665,946	637,005	(28,941)	(4.3)	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for November, containing DOR's final revenue figures, is published after the eighth working day of December.

FY2002 Year-to-Date Tax Revenue through November 30, 2001



Target range is based on Administration and Finance FY2002 annual estimate of \$14.930 billion (plus \$664 million in MBTA transfer funds).